

WeCare 3-in-1 Protector



Product Summary

WeCare 3-in-1 Protector (the “Plan”) is a new product. It offers three different protection coverages in one insurance product, which includes critical illness benefit, death benefit and personal accident benefit that can provide financial support to you and your family.

Product Benefits

One policy with three protection coverage

This one policy can meet all three of your basic protection needs – life, critical illness, and personal accident coverage²:

Life cover⁵ provides you 100% of the sum assured as a lump sum cash amount upon the death of the life assured during the policy benefit term, giving your family financial support they need.



Critical illness benefit⁴ covers cancer, heart attack, and stroke - the 3 major critical illnesses that make up 90% of all critical illness claims³. In the event that the life assured is diagnosed with these covered critical illnesses, you will receive 100% of the sum assured as a lump sum cash amount to ease the unexpected financial burden.

To support you through difficult times, our Personal accident benefit⁶ pays you 200% of the sum assured as a lump sum cash amount upon the death, dismemberment or total permanent disability of the life assured within 180 days of the accident that caused such condition, supporting the life assured and the family through difficult times.



Affordable protection for all

With a daily premium of as low as HK\$4.3¹, you can sign up for an insurance plan that provides you comprehensive coverage across critical illness, life, and accident protection.



Easy application and claims process

To apply for this plan, simply answering a few health questions online – there’s no need for any medical examination. Once you have finished the online application and paid the premium, your policy will be in effect as fast as the same day.

To make a claim, just complete claim forms and submit required documents. Upon receiving your claim application, we will get back to you with a pre-assessment in as fast as 2 working days.

¹ The premium shown is for a Hong Kong non-smoking female aged 18 who applies for the “WeCare 3-in-1 Protector” with a HK\$1 million sum assured, and the monthly premium is HK\$130. The daily cost of HK\$4.3 is achieved by spreading the monthly premium (HK\$130) for the aforementioned conditions over 30 days.

² The policy is terminated once the life assured successfully makes a claim for any one of the benefits.

³ Sources: HKET – Market dismantling

<https://invest.hket.com/article/3087841/%E5%8D%B1%E7%96%BE%E5%A4%9A%E9%87%8D%E4%BF%9D%20%E4%B8%BB%E5%8A%9B%E4%BF%9D3%E5%A4%A7%E5%8D%B1%E7%96%BE>

⁴ The payable amount of the critical illness benefit shall be equal to 100% of the latest sum assured less any indebtedness.

⁵ The payment amount of life cover shall be equal to 100% of the latest sum assured less any indebtedness.

⁶ The payment amount of personal accident Benefit shall be equal to 200% of the latest sum assured less any indebtedness

Product Summary Table¹

Basic Information	
Policy Currency	Hong Kong Dollars
Issue Age ²	18 – 55
Maximum Cover Age ²	Death Benefit / Critical Illness Benefit: to age 85 Personal Accident Benefit: to age 75
Policy Benefit Term	1 year or 5 years
Premium Payment Term	Same with the Policy Benefit Term
Minimum Sum Assured (per policy)	HK\$700,000
Maximum Sum Assured (per life assured)	HK\$2,000,000, subject to the maximum limit of aggregate life and critical illness coverage per life.
Premium Payment Frequency	Monthly or Annually
Premium	<ul style="list-style-type: none"> The premium will remain unchanged throughout the premium payment term. Premium rate will depend on age, gender, smoking status, health conditions and premium payment term.
Waiting Period ³	90 calendar days
Benefits	
Death Benefit ⁴	<ul style="list-style-type: none"> 100% of the latest sum assured less any indebtedness. The Plan will be automatically terminated when this benefit is payable.
Critical Illness Benefit ⁵	<ul style="list-style-type: none"> 100% of the latest sum assured less any indebtedness. The Plan will be automatically terminated when this benefit is payable.
Personal Accident Benefit ⁶	<ul style="list-style-type: none"> 200% of the latest sum assured less any indebtedness. The Plan will be automatically terminated when this benefit is payable.
Covered Critical Illnesses	
Covered Critical Illnesses ⁷	<ul style="list-style-type: none"> Cancer Heart Attack Stroke

¹ For the full terms and benefits of the policy, full lists of exclusions, please refer to policy provisions.

² Age means age of last birthday of the Life Assured.

³ No benefits will be payable if the signs and/or symptoms of any covered critical illnesses manifested within 90 calendar days from the policy issue date or the date of last reinstatement, whichever is later.

⁴ When Death Benefit is payable, no further benefit under this Policy shall be payable and the Policy will be terminated.

⁵ When Critical Illness Benefit is payable, no further benefit under this Policy shall be payable and the Policy will be terminated.

⁶ When Personal Accident Benefit is payable, no further benefit under this Policy shall be payable and the Policy will be terminated.

⁷ Please refer to the appendix of the policy provision for the definitions of the covered critical illnesses.

Important Notes

Eligibility

The Policyholder and the Life Assured must be Hong Kong identity card holders with a residential address in Hong Kong. The policy must be bought within the Hong Kong Special Administrative Region and only be sold to Hong Kong identity card holders with a residential address in Hong Kong.

Key Exclusions

No Critical Illness Benefit shall be payable if Critical Illness is directly or indirectly, wholly or partly caused by or arising from or contributed by any of the following:

- a) Any Pre-existing Condition;
- b) Any Congenital Condition;
- c) While or because the Life Assured is under the influence of alcohol, narcotic, drug, medicine, except as prescribed by a Registered Medical Practitioner; or
- d) Human Immunodeficiency Virus (HIV) and/or any HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) and/or any mutations, derivations or variations thereof (except AIDS/HIV due to Blood Transfusion and Occupationally Acquired AIDS/HIV).

The Policy does not cover any Critical Illness of which diagnosis is made in any Hospital in China except for Hospitals in China that are rated by the People's Republic of China as a "third level first class" Hospital.

No Personal Accident Benefit shall be payable if the claim is wholly or partly caused by or arising from or contributed by any of the following:

- a) Aviation or aerial activities including as a pilot or aircrew member except air travel as a fare paying passenger in a property licensed, fixed wing multi-engine aircraft constructed to carry passengers and operated by a licensed regular scheduled commercial air carrier;
- b) Cosmetic surgery;
- c) Intentionally self-inflicted Injury or suicide or suicide attempt whilst sane or insane;
- d) The act of any Life Assured contrary to the law of the country or territory in which the act is committed;
- e) While or because the Life Assured is under the influence of alcohol, narcotic, drug, medicine, except as prescribed by a Registered Medical Practitioner.
- f) War (whether it is declared or not), invasion, act of foreign enemies, hostilities, strike, riot and/or civil commotion, civil war, rebellion, revolution, insurrection, terrorist acts, military or usurped power;
- g) Any Pre-existing Condition(s);
- h) The Life Assured's participation in, practice or training for any sport as a professional or semi-professional sports person;
- i) Pregnancy, childbirth (including surgical delivery), miscarriage and abortion irrespective of whether such event is accelerated or induced by an Injury;
- j) Inhaling poisonous gas except from unavoidable hazard incident;
- k) Nuclear radiation, or contamination or the use of ionization or combustion of any nuclear weapons;
- l) Participating in racing of any kind, competitive sports or hazardous activities including but not limited to martial arts, wrestling, boxing, hunting, horse riding, mountaineering, rock climbing, skydiving, bungee jumping, underwater activities, surfing, waterskiing, and kayaking.

For all exclusions, please refer to your policy provisions.

Policy Termination

Your Policy shall be automatically terminated if any of the following events occurs:

- a) The death of the Life Assured;
- b) On the Policy Anniversary at which the Life Assured attains 85th birthday;
- c) We accept your request by a Notice to terminate the Policy;
- d) You fail to pay premium to Us causing the Policy to be terminated;
- e) Death Benefit or Critical Illness Benefit or Personal Accident Benefit is paid or payable;
- f) Your Policy is terminated by Us;
- g) You fail to complete the Customer Due Diligence exercise within thirty (30) working days from Policy Issue Date or fail to perform any of Your Obligations under the Policy or Your action(s) (including omission) result(s) in the failure to meet any laws or regulations applicable to Us.

For all termination conditions, please refer to your policy provisions.

Cooling-off Period

You have the right to cancel the policy and obtain a refund of any premium(s) and levy paid by giving a cancellation request to Us via our customer service portal. To exercise this right, the request of cancellation must be submitted by yourself within the Cooling-off Period. The Cooling-off Period is the period of 21 calendar days immediately following either the day of delivery of the policy or policy issue notification to You (whichever is the earlier). The policy issue notification is a notice that will be sent to you by us to notify you of the Cooling-off Period around the time the policy is delivered.

Governing Law

The policy is governed by the laws of the Hong Kong Special Administrative Region.

Financial Crime

The Company has regulatory obligations to comply with legal and regulatory bodies, or tax authorities, regarding you and your policy. The Company may from time to time request information from you in relation to these obligations as set out in your policy provisions.

Content Accuracy

The content of this product summary is for reference only. Capitalisation and lower case wordings have the same meaning, unless otherwise stated. For the exact terms and conditions, please refer to the policy provisions together with your policy schedule.

Key product risks

Credit risk

This product is an insurance policy issued by the Company. Premium(s) paid become assets of the Company and as such any benefits payable to you are subject to the credit risk of the Company. The Company's financial strength and solvency will affect its ability to satisfy its financial and contractual obligations. If we are unable to satisfy the financial and contractual obligations of the policy, you may lose your premium paid and benefits.

Inflation risk

The cost of living in the future is likely to be higher than now, due to inflation. This means that the purchasing power of any benefit amount paid in the future may be less than its value today, even if the Company meets all of its contractual obligations.

Failure to Pay Premiums risk

For your policy to be valid you must abide by your premium payment plan. Except for the first premium, all premiums are to be paid by the due date. Where this does not happen, customers are given a 30-day grace period to pay due premiums, beginning on the premium due date. Failure to do so may cause the policy to be terminated.

Residency Change Risk

The Life Assured must inform the Company, within 30 working days, of a change of residency to a city/country outside of Hong Kong, that is proposed to last permanently or for 180 consecutive days or more. If this occurs, We shall terminate Personal Accident Benefit and the premium of this Policy will not be adjusted. For the avoidance of doubt, no premium will be refunded upon the termination of the Personal Accident Benefit.

If the Life Assured fails to notify the Company of a residency change and subsequently makes a claim, no Personal Accident Benefit will be payable. If this occurs, We shall terminate Personal Accident Benefit and the premium of this Policy will not be adjusted. For the avoidance of doubt, no premium will be refunded upon the termination of the Personal Accident Benefit.

Occupation Change Risk

The Life Assured must inform the Company, within 30 working days, of an occupation change. If the new occupation class is not insurable, We shall terminate personal accident benefit and shall not adjust the premiums.

If the Life Assured fails to notify the Company of an occupation change to an uninsurable class and subsequently makes a claim directly or indirectly related to the new occupation, no personal accident benefit will be payable.

Notes

1. "WeCare 3-in-1 Protector" is provided by Blue Insurance Limited ("The Company"). The Company is authorised and regulated by the Insurance Authority under the Insurance Ordinance (Cap. 41) to sell insurance products in Hong Kong, and does not offer or sell any insurance products in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.
2. This Product Summary is for reference only. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of "WeCare 3-in-1 Protector" only and does not in any way affect the policy provisions. For all details, please refer to the policy provisions of the Plan.
3. In the Product Summary, "we", "our", or "us" refers to the Company; "you" or "your" refers to the policyholder.
4. "WeCare 3-in-1 Protector" is produced in and authorised for sale in Hong Kong only. By relying on this Product Summary, you are declaring that you are a Hong Kong identity card holder with a residential address in Hong Kong.
5. The product information does not contain the full terms of the policy and the full terms can be found in the policy provisions.