

# WeSave E1 Insurance Plan



## Product Summary

Want to stay a step ahead? Steady return to achieve your financial goals

WeSave E1 Insurance Plan (the "Plan" or "WeSave E1") is a 5-year insurance product, which provides a competitive guaranteed return when the Plan matures. The total return after the plan matures amounts to 116.5% of total premium paid. Neither a bank deposit nor a bank savings account, the Plan is an insurance product to help you accumulate wealth. With a single premium payment, you can sit back and wait for a fruitful return after 5 years to achieve your financial goals. WeSave E1 also offers Death Benefit equivalent to 101% of Total Premium Paid or 100% of Guaranteed Cash Value (whichever is higher). With this Plan, wealth planning is made at ease and you can simply enjoy the moment.

## Product Benefits



### Competitive guaranteed return

Our all-new savings product provides you the guaranteed cash value up to 116.5% of the total premium paid when the policy matures, representing a guaranteed rate of 3.1% p.a, making the most of your investment with minimum risk.



### Hassle-free wealth management

Too busy to manage your investments? Live in the moment and leave the wealth management to us. You can simply sit back and await our great return to help you achieve all your goals. The maximum savings amount is USD1 million.



### Start your savings plan anytime

The Plan is simple and straightforward. You can apply for the Plan anytime by making a single premium payment through online transfer.

# Product Summary Table

Basic Information	
Eligibility	Hong Kong identity card holders with a residential address in Hong Kong
Policy Currency	USD
Issue Age <sup>1</sup>	18 – 70
Policy Benefit Term	5 years
Premium Payment Term	Single payment
Maximum Cover Age <sup>1</sup>	75
Premium Payment Frequency	Single premium
Minimum Premium Amount (per policy)	USD 4,000
Maximum Premium Amount (per Life Assured)	USD 1,000,000 The aggregate premium limit across all WeSave E1 policies is limited to a maximum of USD 1,000,000.
Partial Surrender	Not applicable
Guaranteed Maturity Return	3.1% p.a., equivalent to a total return of 116.5% of Total Premium Paid
Application Channel	Applications should be completed online. However, under certain circumstances, for example the aggregate premium across all WeSave E1 policies exceeds USD 50,000, the Company may request for additional documents or requirements to complete the application process.
Benefits	
Surrender Benefit <sup>2,3</sup>	100% of Guaranteed Cash Value
Maturity Benefit <sup>2,3</sup>	100% of Guaranteed Cash Value
Death Benefit <sup>3</sup>	The higher of the following: i) 101% of Total Premium Paid ii) 100% of Guaranteed Cash Value
Accidental Death Benefit	In addition to Death Benefit, extra 100% of Total Premium Paid, subject to a maximum of USD 125,000 per Life Assured under all WeSave E1 policies.

1. Age means age of last birthday of Life Assured. The Life Assured must be the policyholder of the policy.
2. Under certain circumstances as determined by the Company, additional documents or requirements may be required to complete the surrender or maturity benefit payment.
3. Please refer to the illustrative example for more information.

# Illustrative Example

Mr. Lee, 30 years old, USD 100,000 single premium amount					
End of Policy Year	Total Premium Paid (USD)	Death Benefit (USD)	Accidental Death Benefit (if applicable) (USD)	Guaranteed Cash Value (USD)	Guaranteed Maturity Return (USD)
0*	100,000	101,000	100,000	70,000	3.1% p.a. Equivalent to 116.5% of total premium paid
1		101,000	100,000	80,000	
2		101,000	100,000	90,000	
3		101,000	100,000	100,000	
4		108,000	100,000	108,000	
<b>5</b>		<b>116,500</b>	<b>100,000</b>	<b>116,500</b>	

\*At Policy issuance.

The figures above are for illustrative purpose only.

**Guaranteed**  
**US\$ 116,500**

Guaranteed rate **3.1% p.a.**  
at the end of 5<sup>th</sup> year



# Important Notes

## Key Exclusions

Accidental Death Benefit will not be payable where claims arise due to any of the following:

- Non fare-paying passengers for aviation or aerial activities, including travel as flight-crew;
- Cosmetic surgery;
- Self-inflicted injuries;
- Any act committed by the Life Assured contrary to the law of the country/territory in which the act is committed;
- While or because the Life Assured is under the influence of alcohol, narcotics, drugs or medicine (except where prescribed by a Registered Medical Practitioner);
- War, riot or related activities;
- Pre-existing conditions;
- Participation in semi or professional sport, whether practice, training or competition.

If the Life Assured commits suicide in the first policy year, 100% of Total Premium Paid will be payable.

## Policy Termination

The policy will automatically terminate upon the occurrence of any of the following:

- The death of the Life Assured;
- We accept your request by a Notice to terminate the policy;
- Your policy is terminated by us;
- On the Policy Maturity Date; or
- You fail to complete the Customer Due Diligence exercise within 30 working days from Policy Issue Date or during the Extended Period, perform any of your obligations under the policy or your action(s) (including omission) result(s) in the failure to meet any laws and regulations applicable to us including complying with FATCA Obligations and Other Tax and Financial Reporting Obligations.

For all termination conditions, please refer to your policy provisions.

## Purchase Conditions

The policy must be bought within the Hong Kong Special Administrative Region and only be sold to Hong Kong identity card holders with a residential address in Hong Kong.

## Cooling-off Period

You have the right to cancel the policy by sending us a cancellation request within 21 calendar days immediately after the delivery of the Policy or Policy Issue Notification, informing you of the Cooling-off period, whichever is earlier. Cancellation during the cooling-off period will result in a full refund, to you, of premium(s) and levy paid without interest.

## Governing Law

The policy is governed by the laws of the Hong Kong Special Administrative Region.

## Financial Crime

The Company has regulatory obligations to comply with legal and regulatory bodies, or tax authorities, regarding you and your Policy. The Company may from time to time request information from you in relation to these obligations as set out in your policy provisions.

## Content Accuracy

The content of this product summary is for reference only. All capitalized terms not defined herein shall have the meanings set forth in the policy/policy provisions. For the exact terms and conditions, please refer to the policy provisions together with your policy schedule.

# Key Product Risks

## Credit Risk

This product is an insurance policy issued by the Company. Premium(s) paid become assets of the Company and as such any benefits payable to you are subject to the credit risk of the Company. The Company's financial strength and solvency will affect its ability to satisfy its financial and contractual obligations. If we are unable to satisfy the financial and contractual obligations of the policy, you may lose your premium paid and benefits.

## Inflation Risk

The cost of living in the future is likely to be higher than now, due to inflation. This means that the purchasing power of any Benefit Amount paid in the future may be less than its value today, even if the Company meets all of its contractual obligations.

## Early Surrender Risk

For any early surrender before the maturity of the policy, especially at the early stage upon policy inception, you may only receive the Surrender Benefit which may be considerably less than your Total Premium Paid.

## Policy Currency Risk

The policy currency is USD. The actual premiums you pay or actual benefit amount you receive in non-policy currency will be subject to the prevailing exchange rate determined by us. During currency conversion, the Guaranteed Cash Value in non-policy currency of your policy may be reduced significantly if USD depreciates substantially due to exchange rate fluctuations; or your premium payment including levy payment in non-policy currency may be increased significantly if USD appreciates substantially due to exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.

## Risk of Delayed Payment of Surrender Benefit

Upon our receipt of your termination notice, we shall arrange the payment of Surrender Benefit to you. However, the Company may defer the payment for up to six (6) months from the date we receive your termination notice.

## Liquidity Risk

The Policy Benefit Term of this Plan is 5 years. If you surrender your policy before the maturity of the policy, you may only receive the Surrender Benefit which may be considerably less than your Total Premium Paid.

# Notes

1. "WeSave E1 Insurance Plan" is provided by Blue Insurance Limited. ("The Company"). The Company is authorized and regulated by the Insurance Authority under the Insurance Ordinance (Cap. 41) to sell insurance products in Hong Kong, and does not offer or sell any insurance products in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This Product Summary is for reference only. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of "WeSave E1 Insurance Plan" only and does not in any way affect the policy provisions. For all details, please refer to the Policy Provisions of the Plan.
2. In this Product Summary, "we", "our", or "us" refers to the Company; "you" or "your" refers to the policyholder.
3. "WeSave E1 Insurance Plan" is produced for sale in Hong Kong only. By relying on this Product Summary, you are declaring that you are a Hong Kong identity card holder with a residential address in Hong Kong.