

# WeGuard PharmaEASY Protector

Expenses in pharmacies are now covered!

**WeGuard PharmaEASY Protector** (the “Plan”) allows you to claim your Pharmacy Benefit based on the actual cost of expenses at a discounted premium. **Over-the-counter medicines, Chinese tonic herbs, vitamins and health supplements** purchased from designated dealers<sup>1</sup> are all covered. You can now get a timely medical treatment, improve your health, and claim for the medication online with ease!

## Key features and benefits

	Entry Plan	Standard Plan	Premium Plan
Pharmacy benefit amount per year	HK\$300	HK\$600	HK\$1,200
Maximum claim amount per month	HK\$100	HK\$200	HK\$400
Maximum claims per month	Once per calendar month		
Issue Age <sup>2</sup>	18-65		
Policy Benefit Term	1 year, yearly renewal to age 70 <sup>3</sup>		
Premium Payment Term	Same as the Policy Benefit Term		
Premium Payment Frequency	Annual		
Accidental Death Benefit	HK\$100,000		
Compassionate Death Benefit	HK\$5,000		

1. Designated Dealers include online and offline dealers listed under Licensed Drug Dealers from Drug Office of Department of Health; and the list of designated merchants determined and will be updated by the Company from time to time.

2. Age means age of last birthday of Life Assured.

3. Renewal is guaranteed at the end of the Policy Benefit Term for the first three policy years. The premium may be adjusted on each renewal according to the attained age, sex of the life assured and at a rate determined by us at the time of such renewal.

# Important Notes

## Purchase Conditions

The Policyholder and the Life Assured must be Hong Kong identity card holders with a residential address in Hong Kong. The policy must be bought within the Hong Kong Special Administrative Region and only be sold to Hong Kong identity card holders with a residential address in Hong Kong.

## Key Exclusions

We will not pay the Accidental Death Benefit under the condition (as the case may be) resulting directly or indirectly from, or caused or contributed by (in whole or in part), any of the following:

- a) Aviation or aerial activities including as a pilot or aircrew member except air travel as a fare paying passenger in a properly licensed, fixed wing multi-engine aircraft constructed to carry passengers and operated by a licensed regular scheduled commercial air carrier;
- b) Cosmetic surgery;
- c) Intentionally self-inflicted Injury whilst sane or insane;
- d) The act of any Life Assured contrary to the law of the country or territory in which the act is committed;
- e) While or because the Life Assured is under the influence of alcohol, narcotic, drug, medicine, except as prescribed by a Registered Medical Practitioner;
- f) War (whether it is declared or not), invasion, act of foreign enemies, hostilities, strike, riot and/or civil commotion, civil war, rebellion, revolution, insurrection, terrorist acts, military or usurped power;
- g) Any Pre-existing Condition(s); or
- h) The Life Assured's participation in, practice or training for any sport as a professional or semi-professional sportsperson.

For all exclusions, please refer to your policy provisions.

## Policy Termination

Your Policy shall be automatically terminated if any of the following events occurs:

- a) The death of the Life Assured;
- b) We accept Your request by a Notice to terminate the Policy;
- c) You fail to pay premium to Us causing the Policy to be terminated<sup>4</sup>;
- d) Your Policy is terminated by Us;
- e) On the Policy Anniversary at which the Life Assured attains 70<sup>th</sup> birthday; or
- f) You fail to complete the Customer Due Diligence exercise within thirty (30) working days from the Policy Issue Date or during the Extended Period within one hundred and twenty (120) working days, perform any of Your Obligations under the Policy or Your action(s) (including omission) result(s) in the failure to meet any laws and regulations applicable to Us. However, in the event of the Life Assured's death before completing the Customer Due Diligence exercise within thirty (30) working days or during the Extended Period, we will accept Your claim subject to claim's assessment.

For all termination conditions, please refer to your policy provisions.

## Cancellation Rights and Refund of Premium(s) within Cooling-off Period

You have the right to cancel the policy and obtain a refund of any premium(s) and levy paid by giving a cancellation request to us via our Customer Service Portal. To exercise this right, the request of cancellation must be submitted by yourself within the Cooling-off Period. The Cooling-off Period is the period of 21 calendar days immediately following either the day of delivery of the policy or Policy Issue Notification to you (whichever is the earlier). The Policy Issue Notification is a notice that will be sent to you by us to notify you of the Cooling-off Period around the time the policy is delivered.

4. All paid premiums will not be returned.

## Governing Law

The policy is governed by the laws of the Hong Kong Special Administrative Region.

## Financial Crime

The Company has regulatory obligations to comply with legal and regulatory bodies, or tax authorities, regarding you and your Policy. The Company may from time to time request information from you in relation to these obligations as set out in your policy provisions.

## Content Accuracy

The content of this product summary is for reference only. Capitalisation and lower case wordings have the same meaning, unless otherwise stated. For the exact terms and conditions, please refer to the policy provisions together with your policy schedule.

# Key Product Risks

## Credit Risk

This product is an insurance policy issued by the Company. Premium(s) paid become assets of the Company and as such any benefits payable to you are subject to the credit risk of the Company. The Company's financial strength and solvency will affect its ability to satisfy its financial and contractual obligations. If we are unable to satisfy the financial and contractual obligations of the policy, you may lose your premium paid and benefits.

## Inflation Risk

The cost of living in the future is likely to be higher than now, due to inflation. This means that the purchasing power of any Benefit Amount paid in the future may be less than its value today, even if the Company meets all of its contractual obligations.

## Failure to Pay Premiums Risk

For your policy to be valid you must abide by your premium payment plan. All premiums, after the first premium, are to be paid by the due date. Where this does not happen, customers are given a 30-day grace period to pay due premiums, beginning on the premium due date. Failure to do so may cause the policy to be terminated.

## Premium Adjustment Risk

Premiums will remain unchanged throughout each Premium Payment Term. The amount of premium due is determined by factors including, but not limited to, the Life Assured's age, gender, smoking status and health conditions.

At policy renewal, premium(s) will be adjusted based on the Benefit Amount, Premium Payment Term, Policy Benefit Term, the Life Assured's attained age and applicable premium rates. Premium rates may be affected by factors including claims conditions.

While the policy is in force, renewal is guaranteed until the end of the Policy Benefit Term of the third (3rd) Policy Year.

## Notes

1. "WeGuard PharmaEASY Protector" is provided by Blue Insurance Limited ("The Company"). The Company is authorized and regulated by the Insurance Authority under the Insurance Ordinance (Cap. 41) to sell insurance products in Hong Kong, and does not offer or sell any insurance products in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.
2. This Product Summary is for reference only. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of "WeGuard PharmaEASY Protector" only and does not in any way affect the policy provisions. For all details, please refer to the policy provisions of the Plan.
3. In the Product Summary, "we", "our", or "us" refers to the Company; "you" or "your" refers to the policyholder.
4. "WeGuard PharmaEASY Protector" is produced in and authorised for sale in Hong Kong only. By relying on this Product Summary, you are declaring that you are a Hong Kong identity card holder with a residential address in Hong Kong.

Should there be any inconsistency or conflict between the English and Chinese versions of the Product Summary, the English version shall prevail.