

WeCare Term Life Protection Plan 2 (the “Plan”, “WeCare TL2”), offers cost-effective lifetime protection for you and your loved ones. The Plan is a pure life insurance product exclusive of savings, provides you and your family with an all-round protection at an affordable premium, up to HK\$5.5 million insured.

The Plan is simple and easy to understand; you can even buy it online by answering simple questions and obtain the protection you need quickly and conveniently. Goodbye to complicated procedures, forget about the commission, easy and hassle-free life is in store for you.

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## Product Benefits



### Best value for money, great coverage

The Plan is simple and easy to understand. With the amount of premium paid, it offers the maximum benefits that you are entitled to.



### Guaranteed policy renewal

A hassle-free experience with automatic renewal guaranteed upon the expiry of the policy, no additional health proof is required, giving you a total peace of mind.



### All settled in 5 minutes

The application process can be completed in just 5 minutes. Just answer three simple questions about your health and you could get approval instantly.

# Product Summary Table

Basic Information									
Eligibility	Hong Kong permanent residents with a permanent Hong Kong address.								
Policy Currency	Hong Kong Dollars								
Issue Age <sup>1</sup>	18 – 55								
Policy Benefit Term	5/10/15/20 years								
Premium Payment Term	Same as selected Policy Benefit Term								
Maximum Cover Age <sup>1</sup>	85								
Minimum Sum Assured (per policy)	HK\$250,000								
Maximum Sum Assured <sup>2</sup> (per Life Assured)	HK\$5,500,000								
Premium Payment Frequency	Monthly or Annual								
Premium	<ul style="list-style-type: none"> <li>The premium will remain unchanged throughout the Premium Payment Term.</li> <li>The premium rate will depend on age, gender, smoking status, health conditions, Policy Benefit Term and Premium Payment Term.</li> <li>Apart from premium, no payment of fees and charges is required for the coverage.</li> </ul>								
Benefits									
Death Benefit	100% of Sum Assured								
Policy Services									
Renewal	<ul style="list-style-type: none"> <li>Renewal is guaranteed before the Life Assured attains age 81. If, at renewal, the Policy Benefit Term is longer than the number of years between the Life Assured's attained age and the maximum cover age (85), the Policy Benefit Term for such renewal will be reduced. For more details, please refer to below table:</li> </ul> <table border="1" data-bbox="687 1323 1469 1518"> <thead> <tr> <th>Attained Age at Renewal</th> <th>Reduced Policy Benefit Term</th> </tr> </thead> <tbody> <tr> <td>76-80</td> <td>5</td> </tr> <tr> <td>71-75</td> <td>10</td> </tr> <tr> <td>66-70</td> <td>15</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>At policy renewal, premiums will be adjusted based on the applicable premium rate for the Life Assured's attained age.</li> </ul>	Attained Age at Renewal	Reduced Policy Benefit Term	76-80	5	71-75	10	66-70	15
Attained Age at Renewal	Reduced Policy Benefit Term								
76-80	5								
71-75	10								
66-70	15								

1. Age means age of last birthday.

2. Maximum sum assured may vary according to the aggregated Sum Assured under all "WeCare Term Life Protection Plan 1" and "WeCare Term Life Protection Plan 2" policies per life assured.

# Important Notes

## Key Exclusions

If the Life Assured commits suicide within 12 months of either the policy issue date or date of reinstatement, the Death Benefit will not be payable. Instead, the premiums paid for the current Policy Benefit Term will be refunded.

## Policy Termination

The policy will automatically terminate upon the occurrence of any of the following:

- The death of the Life Assured;
- The Company accepts a request to terminate the policy<sup>3</sup>;
- Failure to pay a premium causes the policy to be terminated;
- The policy is terminated by the Company
- The policy anniversary at which the Life Assured attains age 85<sup>th</sup> birthday.
- On the next day immediately after the expiry of the last Policy Benefit Term renewed
- You fail to complete the Customer Due Diligence exercise within 30 working days from Policy Issue Date or during the Extended Period, perform any of your obligations under the policy or your action(s) (including omission) result(s) in the failure to meet any laws and regulations applicable to us including complying with FATCA Obligations and Other Tax and Financial Reporting Obligations.

For all termination conditions, please refer to your policy provisions.

## Purchase Conditions

The policy must be bought within the Hong Kong Special Administrative Region and only be sold to Hong Kong permanent residents.

## Cooling-off Period

You have the right to cancel the policy by sending us a cancellation request within 21 calendar days immediately after the delivery of the Policy or Policy Issue Notification, informing you of the Cooling-off period, whichever is earlier. Cancellation during the cooling-off period will result in a full refund, to you, of premium(s) and levy paid.

## Governing Law

The policy is governed by the laws of the Hong Kong Special Administrative Region.

## Financial Crime

The Company has regulatory obligations to comply with legal and regulatory bodies, or tax authorities, regarding you and your Policy. The Company may from time to time request information from you in relation to these obligations as set out in your policy provisions.

## Content Accuracy

The content of this product summary is for reference only. Capitalisation and lower case wordings have the same meaning, unless otherwise stated. For the exact terms and conditions, please refer to the policy provisions together with your policy schedule.

3. Any latest premium paid will not be refunded.

# Key product risks

## Credit risk

This product is an insurance policy issued by the Company. Premium(s) paid become assets of the Company and as such any benefits payable to you are subject to the credit risk of the Company. The Company's financial strength and solvency will affect its ability to satisfy its financial and contractual obligations.

## Inflation risk

The cost of living in the future is likely to be higher than now, due to inflation. This means that the purchasing power of any benefit amount paid in the future may be less than its value today, even if the Company meets all of its contractual obligations.

## Failure to Pay Premiums risk

For your policy to be valid you must abide by your premium payment plan. All premiums, after the first premium, are to be paid by the due date. Where this does not happen customers are given a 30-day grace period to pay due premiums, beginning on the premium due date. Failure to do so may cause the policy to be terminated.

## Premium Adjustment risk

Premiums will remain unchanged throughout each Premium Payment Term. The amount of premium due is determined by factors including, but not limited to, the Life Assured's age, gender, smoking status and health conditions.

At policy renewal, premium(s) will be adjusted based on the Sum Assured, Premium Payment Term, Policy Benefit Term, the Life Assured's attained age and applicable premium rates. Premium rates may be affected by factors including claims experience.

# Notes

1. "WeCare Term Life Protection Plan 2" is provided by Blue Insurance Limited ("The Company"). The Company is authorized and regulated by the Insurance Authority under the Insurance Ordinance (Cap. 41) to sell insurance products in Hong Kong, and does not offer or sell any insurance products in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.
2. This Product Summary is for reference only. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of "WeCare Term Life Protection Plan 2" only and does not in any way affect the policy provisions. For all details, please refer to the policy provisions of the Plan.
3. In the Product Summary, "we", "our", or "us" refers to the Company; "you" or "your" refers to the policyholder.
4. "WeCare Term Life Protection Plan 2" is produced in and authorised for sale in Hong Kong only. By relying on this Product Summary, you are declaring that you are a Hong Kong permanent resident.