

How much can I get back upon plan change or termination?

You may get back a portion of what you paid if you make a plan change, terminate your policy, or you fail to pay a premium resulting in policy termination.

How is this amount calculated?

The amount will be equal to the total premiums paid for the current Policy Benefit Term less the insurance cost up to the date of plan change/termination for the current Policy Benefit Term.

What is the insurance cost?

Providing you with cover involves risk for us. We calculate this risk cost each month by considering risk factors such as your attained age, sex, smoking status and health conditions. We add up each month's risk cost, from the beginning of your current Policy Benefit Term to the date of a plan change/termination to create an overall insurance cost.

Example

Peter, a healthy non-smoker at age 30, takes out a WeCare Term Life Protection Plan 1 with a Sum Assured of HK\$1,000,000. The following table shows the amount Peter will get if he changes or terminates his plan after 10 months under different scenario.

Scenario	A	B	C
Policy Benefit Term (years)	1	10	20
Premium Payment Term (years)	1	10	20
Monthly Premium (HK\$)	52.5	62.5	94.2
Total premium paid for 10 months (HK\$) – (x)	525	625	942
Insurance cost for 10 months (HK\$) – (y)	525	525	525
Amount payable to Peter (HK\$) – (z) (z) = (x) – (y)	0	100	417

Please note:

- Above example is for your reference only. You will receive your own amount if and when applicable.
- The insurance cost will increase each year with your risk factors.
- Plan change here refers to policy change in respect of Sum Assured, Policy Benefit Term and Premium Payment Term.
- Plan change can be made twice within 12 months from Policy Effective Date/ last Policy Anniversary.